

North Texas Higher Education Authority, Inc.
ADJUSTABLE RATE TAXABLE STUDENT LOAN-BACKED NOTES, SERIES 2023-1
Quarterly Report
Loan Characteristics as of 12/31/2024

Portfolio Summary

Total Current Balance	252,987,531
Total Accrued Interest	13,629,494
Accrued Interest to be Capitalized	2,267,337
Accrued Interest Not to be Capitalized	11,362,157
Total Nr Loans	22,484
Avg Balance per Loan	11,252
Total Nr Accounts	10,271
Avg Balance per Borrower	24,631
Wtd Avg Remaining Term	175.07
Wtd Avg Interim Months	1.64
Wtd Avg Seasoning (Repay)	228.73
Wtd Avg Gross Borrower Rate	5.990%
Wtd Avg Net Borrower Rate	5.792%
Wtd Avg Incentives	0.198%
% Fixed Rate Loans	91.37%
% Variable Rate Loans	8.63%
Wtd Avg Borrower Fixed Rate	5.609%
Wtd Avg Borrower Variable Rate Margin	2.439%
Wtd Avg SAP Margin	2.562%
% Floor Income Loans	43.52%
% Floor Income Fixed Rate Loans	38.54%
% PFH Loans	17.40%
% Rehab Loans	0.66%
Wtd Avg Floor Income Fixed Rate	4.850%
Cumulative Claim Principal	\$16,355,358.41
Cumulative Rejects Principal	\$0.00
Cumulative Rejects Principal (% Cumulative Claim Principal)	0.00%

Loan Program

	Current Balance	% Total Balance	# Loans
Stafford Unsubsidized	33,171,458	13.11%	4,771
Stafford Subsidized	27,700,721	10.95%	6,851
Consolidation Unsubsidized	109,380,928	43.24%	5,255
Consolidation Subsidized	75,252,298	29.75%	5,277
PLUS Unsubsidized	7,238,837	2.86%	308
SLS Unsubsidized	243,290	0.10%	22
TOTALS	252,987,531	100.00%	22,484

School Type

	Current Balance	% Total Balance	# Loans
2-Year	8,737,378	3.45%	1,836
4-Year +	50,662,439	20.03%	8,622
Vocational/Proprietary	7,634,049	3.02%	1,315
Other/Consolidation/Unknown	185,953,667	73.50%	10,711
TOTALS	252,987,531	100.00%	22,484

Interest Rate Type

	Current Balance	% Total Balance	# Loans
Fixed Rate	231,152,233	91.37%	17,336
Variable Rate	21,835,298	8.63%	5,148
TOTALS	252,987,531	100.00%	22,484

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Borrower Interest Rate	Current Balance	% Total Balance	# Loans
1.99% or less	7,924,752	3.13%	790
2 to 2.49	3,935,992	1.56%	412
2.5 to 2.99	14,567,236	5.76%	1,307
3 to 3.49	15,553,966	6.15%	1,082
3.5 to 3.99	15,116,207	5.98%	1,038
4 to 4.49	12,996,043	5.14%	765
4.5 to 4.99	20,156,057	7.97%	1,379
5 to 5.49	13,067,961	5.17%	896
5.5 to 5.99	12,129,473	4.79%	1,307
6 to 6.49	11,110,848	4.39%	788
6.5 to 6.99	51,289,641	20.27%	6,084
7 to 7.49	17,948,493	7.09%	1,230
7.5 to 7.99	22,300,103	8.81%	3,815
8 to 8.49	20,191,731	7.98%	1,119
8.5 to 8.99	5,738,340	2.27%	329
9.00% or greater	8,960,687	3.54%	143
TOTALS	252,987,531	100.00%	22,484

Loan Status	Current Balance	% Total Balance	# Loans
School	160,659	0.06%	25
Grace	11,754	0.00%	4
Deferment	9,978,399	3.94%	1,105
Forbearance	26,577,622	10.51%	1,523
Repayment	214,403,966	84.75%	19,639
Claim	1,855,131	0.73%	188
TOTALS	252,987,531	100.00%	22,484

Floor Income	Current Balance	% Total Balance	# Loans
Floor	110,089,084	43.52%	10,636
Non-Floor	142,898,448	56.48%	11,848
TOTALS	252,987,531	100.00%	22,484

Floor Income - Fixed Rate Loans Only	Current Balance	% Total Balance	# Loans
Floor	89,075,905	38.54%	5,696
Non-Floor	142,076,328	61.46%	11,640
TOTALS	231,152,233	100.00%	17,336

Income Based Repayment (IBR)	Current Balance	% Total Balance	# Loans
Non-PFH	208,967,478	82.60%	19,696
PFH	44,020,053	17.40%	2,788
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Current Loan Balance	Current Balance	% Total Balance	# Loans
\$2,000.00 or less	4,974,026	1.97%	4,926
\$2,000.01 to \$4,000.00	12,175,524	4.81%	4,123
\$4,000.01 to \$6,000.00	14,955,508	5.91%	3,034
\$6,000.01 to \$8,000.00	14,457,768	5.71%	2,076
\$8,000.01 to \$10,000.00	14,177,245	5.60%	1,584
\$10,000.01 to \$15,000.00	28,478,385	11.26%	2,336
\$15,000.01 to \$20,000.00	21,368,639	8.45%	1,237
\$20,000.01 to \$25,000.00	18,662,685	7.38%	837
\$25,000.01 to \$30,000.00	14,367,375	5.68%	525
\$30,000.01 to \$40,000.00	22,873,829	9.04%	664
\$40,000.01 to \$50,000.00	15,334,498	6.06%	344
\$50,000.01 to \$60,000.00	13,193,385	5.22%	241
\$60,000.01 to \$70,000.00	10,452,800	4.13%	162
\$70,000.01 to \$80,000.00	6,206,445	2.45%	83
\$80,000.01 or more	41,309,421	16.33%	312
TOTALS	252,987,531	100.00%	22,484

Guarantee Percent	Current Balance	% Total Balance	# Loans
97	134,345,751	53.10%	11,166
98	116,953,907	46.23%	11,130
100	1,687,873	0.67%	188
TOTALS	252,987,531	100.00%	22,484

Delinquency	Current Balance	% Total Balance	# Loans
Not in Repayment	38,583,565	15.25%	2,845
0-30 days	183,360,750	72.48%	17,299
31-60 days	10,086,257	3.99%	783
61-90 days	5,966,994	2.36%	390
91-120 days	3,549,356	1.40%	290
121 and Greater	11,440,609	4.52%	877
TOTALS	252,987,531	100.00%	22,484

Servicer	Current Balance	% Total Balance	# Loans
Aspire	0	0.00%	0
HESC	69,321,630	27.40%	7,498
Navient	118,941,622	47.01%	9,948
Nelnet	64,724,280	25.58%	5,038
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Remaining Term	Current Balance	% Total Balance	# Loans
0 to 24	2,288,605	0.90%	1,618
25 to 36	3,128,825	1.24%	1,002
37 to 48	4,314,920	1.71%	967
49 to 60	4,614,183	1.82%	943
61 to 72	6,826,869	2.70%	1,133
73 to 84	7,560,347	2.99%	1,120
85 to 96	10,855,917	4.29%	1,188
97 to 108	11,365,741	4.49%	1,336
109 to 120	18,035,761	7.13%	1,864
121 to 132	15,072,637	5.96%	1,083
133 to 144	16,085,937	6.36%	1,005
145 to 156	15,483,264	6.12%	967
157 to 168	15,899,325	6.28%	905
169 to 180	13,868,458	5.48%	880
181 to 192	12,274,277	4.85%	810
193 to 220	28,152,940	11.13%	1,829
221 to 260	21,452,466	8.48%	1,537
261 to 300	23,464,165	9.27%	1,236
Over 300	22,242,894	8.79%	1,061
TOTALS	252,987,531	100.00%	22,484

States	Current Balance	% Total Balance	# Loans
Alabama	1,384,851	0.55%	128
Alaska	297,020	0.12%	24
Arizona	3,616,997	1.43%	271
Arkansas	669,006	0.26%	83
California	112,376,434	44.44%	9,650
Colorado	3,388,361	1.34%	256
Connecticut	354,205	0.14%	41
Delaware	196,975	0.08%	13
District of Columbia	160,818	0.06%	13
Florida	8,988,599	3.55%	559
Georgia	3,891,910	1.54%	315
Hawaii	1,969,861	0.78%	139
Idaho	1,025,527	0.41%	68
Illinois	2,586,103	1.02%	170
Indiana	1,582,295	0.63%	112
Iowa	514,321	0.20%	46
Kansas	1,370,788	0.54%	89
Kentucky	884,744	0.35%	72
Louisiana	1,489,036	0.59%	112
Maine	939,626	0.37%	185
Maryland	1,059,629	0.42%	100
Massachusetts	1,258,478	0.50%	126
Michigan	1,402,154	0.55%	80
Minnesota	1,258,085	0.50%	113
Mississippi	637,070	0.25%	44
Missouri	863,180	0.34%	86
Montana	554,359	0.22%	35
Nebraska	160,197	0.06%	16
Nevada	2,789,999	1.10%	252
New Hampshire	418,062	0.17%	44
New Jersey	1,129,451	0.45%	114
New Mexico	1,354,182	0.54%	107
New York	5,115,490	2.02%	505
North Carolina	2,619,870	1.04%	192
North Dakota	144,146	0.06%	36
Ohio	1,937,982	0.77%	103
Oklahoma	1,355,235	0.54%	103
Oregon	3,715,197	1.47%	275
Pennsylvania	1,745,813	0.69%	106
Puerto Rico	432,804	0.17%	19

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Rhode Island	264,477	0.10%	18
South Carolina	1,862,867	0.74%	121
South Dakota	100,353	0.04%	16
Tennessee	3,052,635	1.21%	396
Texas	59,035,568	23.35%	6,280
Utah	930,213	0.37%	99
Vermont	222,655	0.09%	20
Virginia	2,872,325	1.14%	193
Washington	4,414,967	1.75%	316
West Virginia	181,543	0.07%	33
Wisconsin	838,704	0.33%	64
Wyoming	205,121	0.08%	14
American Samoa	0	0.00%	0
Guam	10,434	0.00%	4
Virgin Islands	15,137	0.01%	1
Armed Forces	37,158	0.01%	10
Armed Forces Pacific	9,769	0.00%	3
Quebec	31,170	0.01%	2
Foreign Country	346,237	0.14%	18
Unknown	917,340	0.36%	74
TOTALS	252,987,531	100.05%	22,484

Rehab	Current Balance	% Total Balance	# Loans
Non-Rehab	251,324,545	99.34%	22,315
Rehab	1,662,986	0.66%	169
TOTALS	252,987,531	100.00%	22,484

Seasoning Months	Current Balance	% Total Balance	# Loans
Not in Repayment	38,583,565	15.25%	2,845
0 to 12 months	16,648	0.01%	5
13 to 24 months	0	0.00%	0
25 to 36 months	0	0.00%	0
37 to 48 months	13,297	0.01%	3
49 to 60 months	4,205	0.00%	1
61 to 72 months	97,887	0.04%	21
73 to 84 months	111,610	0.04%	13
85 to 96 months	365,135	0.14%	48
97 to 108 months	125,836	0.05%	44
109 to 120 months	475,865	0.19%	91
More than 120 months	213,193,484	84.27%	19,413
TOTALS	252,987,531	100.00%	22,484